



CREDIT EVENT NOTICE

Danske Bank A/S note issue XS1619997684, FI4000273479, FI4000282223, XS1706364491, DK0030431770, DK0030440763, issued under the EUR 5,000,000,000 Structured Note Programme (the "Notes").

On 10 May 2022 the ISDA Credit Derivatives Determination Committee declared that as of 09 May 2022 a Bankruptcy Credit Event Credit Event has occurred in respect of Talen Energy Supply, LLC. The Bankruptcy Credit Event Credit Event has been confirmed on a Public Source (Bloomberg).

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Talen Energy Supply, LLC, which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

The Credit Event Determination Date is 09 May 2022.

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

Copenhagen, 16 May 2022.

DANSKE BANK A/S

